

SEP 25 2000

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF ARTS, COMMERCE & EDUCATION
COURSE OUTLINE

AC 3110 - INTRODUCTORY ACCOUNTING 3(3-0-2) - FALL 2000

- INSTRUCTOR:** Doug Frattini
- OFFICE:** C201
- OFFICE HOURS:** Tuesday & Thursday
8:30 A.M. to 10:00 A.M. or by Appointment
- TELEPHONE:** 539-2889 (Office)
539-7465 (Home)
- TEXT:** Financial Accounting: An Integrated Approach, 3rd edition, M. Gibbons, Nelson Canada. **Text-book will be used extensively.**
- COURSE DESCRIPTION:** Postulates, principles, the accounting cycle, capital and income measurement, financial statement preparation and analysis; emphasis on reporting to shareholders creditors and other external decision makers.
- Emphasis is placed on understanding through individual student study, homework assignments and tutorials. The material is integrative (ideas learned initially are relevant throughout the term), it is therefore essential that the student remain current.
- OBJECTIVES:**
- 1) To provide students with a solid, basic understanding of the structure of financial accounting and its use in the business environment.
 - 2) To develop some understanding of the concepts that embody financial accounting so that students may begin to apply those concepts in seeking solutions to "real world" problems.
- EVALUATION:**
- | | |
|----------------------------|-------------|
| Attendance & Participation | 5% |
| Assignments & Quizzes | 20% |
| Major Test I | 20% |
| Major Test II | 20% |
| Final Examination* | <u>35%</u> |
| | <u>100%</u> |

* **FINAL EXAMINATION** will be scheduled by the Registrar during the period: Monday, December 11, 2000 to December 20, 2000. **DO NOT** plan any activities during this period.

| COURSE CONTENT: | TIME ALLOTMENT | TEXT CHAPTERS |
|---|----------------|---------------|
| <u>TOPIC</u> | 1 | 1 |
| Introduction to Accounting | 1 wk. | 1 |
| Financial Position: The Balance Sheet | 1½ wk. | 2 |
| Financial Performance - The Income Statement | 1½ wk. | 3 |
| Balance Sheet & Cash Flow | 1½ wk. | 4 |
| Generally Accepted Accounting Principles (GAAP) | 1½ wk. | 5 |
| Record Keeping & Control | 1½ wk. | 6 |
| Revenue & Expense Recognition | 1½ wk. | 7 |
| Financial Accounting Analysis | 2 wks. | 8, 9 |
| Accounting Policy Choices | 2 wks. | 10 |