

# DEPARTMENT OF BUSINESS COURSE OUTLINE – WINTER 2012 BA1050 BUSINESS MATHEMATICS – 3(3-1-0) 60 HOURS

**INSTRUCTOR:** Carly McLeod **PHONE:** 780-539-2946

**OFFICE:** C307 **E-MAIL:** cmcleod@gprc.ab.ca

OFFICE HOURS: Tues & Thurs 10am – 11:30am

\*or by appointment

# PREREQUISITE(S)/COREQUISITE:

Math 20, Math 33 or consent of instructor.

# **REQUIRED TEXT/RESOURCE MATERIALS:**

Business Mathematics in Canada; Seventh Edition. F. Ernest Jerome. McGraw-Hill Ryerson. Sharp EL-733 A or EL - 738 Calculator – <u>no programmable calculators will be allowed.</u>

#### **CALENDAR DESCRIPTION:**

This course emphasizes a range of mathematical calculations used in business. Students will be introduced to simple interest, compound interest, annuities, amortization, sinking funds, statistical methods and probability theory. Practical applications will be emphasized in the course.

# **CREDIT/CONTACT HOURS:**

BA 1050 is a 3 credit course consisting of 60 hours of instruction.

# **DELIVERY MODE(S):**

BA 1050 consists of three hours of lecture and one hour of lab work per week.

#### **OBJECTIVES:**

The primary objective of this course is to increase the student's knowledge and skill in the solution of practical financial and mathematical problems encountered in the business community.

#### TRANSFERABILITY:

\*\* Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability

#### **GRADING CRITERIA:**

GRANDE PRAIRIE REGIONAL COLLEGE				
GRADING CONVERSION CHART				
Alpha Grade	4-point	Percentage	Designation	
	Equivalent	Guidelines		
$\mathbf{A}^{\dagger}$	4.0	90 – 100	EXCELLENT	
Α	4.0	85 – 89		
<b>A</b> <sup>-</sup>	3.7	80 – 84	FIRST CLASS STANDING	
B⁺	3.3	76 – 79		
В	3.0	73 – 75	GOOD	
B <sup>-</sup>	2.7	70 – 72		
C <sup>+</sup>	2.3	67 – 69		
С	2.0	64 – 66	SATISFACTORY	
C_	1.7	60 – 63		
D <sup>+</sup>	1.3	55 – 59	MINIMAL PASS	
D	1.0	50 – 54		
F	0.0	0 – 49	FAIL	
WF	0.0	0	FAIL, withdrawal after the deadline	

### **EVALUATIONS:**

Assignments: 30% - submitted throughout the semester. (5% each) Mid-Term: 30% - written approximately at the end of Week 7

Final Exam: 35% - scheduled during the exam week by the registrar's office.

Professionalism: 5% - In order to get the most out of class regular attendance and active participation

is encouraged. Repeated lateness will be viewed similar to an absence in class. More than 2 absences will be in jeopardy of receiving a zero for professionalism. Disruptive

classroom behavior will also be viewed as "not professional"... i.e. excessive/disruptive talking, texting, taking phone calls, ect.

#### STUDENT RESPONSIBILITIES:

- All guizzes, mid-terms and finals will be written as scheduled.
- No rewrites will be given on missed quizzes or midterms. If there is an excusable absence the weighting of the missed quiz/exam will be added onto the final exam weighting.
- Assignments are due on the dates set by the instructor. If there is a valid reason for an extension, it
  must be requested prior to the due date. Unauthorized late assignments will have a 10%-per-day
  late penalty applied to the assigned grade. In order to pass BA 1050: ALL assignments and nongraded, assigned work must be completed

#### STATEMENT ON PLAGIARISM AND CHEATING:

Refer to the Student Conduct section of the College Admission Guide at <a href="http://www.gprc.ab.ca/programs/calendar/">http://www.gprc.ab.ca/programs/calendar/</a> or the College Policy on Student Misconduct: Plagiarism and Cheating at <a href="http://www.gprc.ab.ca/about/administration/policies/\*\*">www.gprc.ab.ca/about/administration/policies/\*\*</a> \*\*Note: all Academic and Administrative policies are available on the same page.

# **COURSE SCHEDULE/TENTATIVE TIMELINE:**

Week	<u>Topic</u>	Required Reading / Assignments
Jan 11 <sup>th</sup>	Outline Review     Simple Interest	Chapter 6
Jan 18 <sup>th</sup>	Simple Interest	Chapter 6 Assignment #1
Jan 25 <sup>th</sup>	Applications of Simple Interest	Chapter 7 Assignment #2
Fab. 1 <sup>st</sup>	Compound Interest: PV & FV	Chapter 8
Feb. 8 <sup>th</sup>	Compound Interest: PV & FV	Assignment #3
Feb. 15 <sup>th</sup>	Mid-Term	Chapters 6 - 8
Feb. 21 <sup>st</sup>	Reading Week	No Classes
Feb. 29 <sup>th</sup>	Compound Interest: Further topics	Chapter 9
March 7th	Compound Interest: Further topics	Chapter 9 Assignment #4
March 14 <sup>th</sup>	Ordinary Annuities: PV & FV	Chapter 10
March 21 <sup>st</sup>	Ordinary Annuities: PV & FV	Chapter 10 Assignment #5
March 28 <sup>th</sup>	Ordinary Annuities & Annuities Due	Chapter 11 & 12 Assignment #6
April 2 <sup>nd</sup>	Mortgages & Bonds	Chapter 14 & 15
April 9 <sup>th</sup>	Review	All Chapters