## Grande Prairie Regional College Department of Business

COURSE OUTLINE - Fall 2009<br>BA 1050 3(3-0-1) UT Business Mathematics

Instructor Gwen Hoyseth
Office C218
Office Hours

Monday and Wednesday
10:30-12:00 or by
appointment

Phone 539-2066
E-mail ghoyseth@gprc.ab.ca

## Prerequisite(s)/corequisite(s):

Math 20 or Math 33 or consent of instructor

## Required Text/Resource Materials:

Business Mathematics in Canada; Sixth Edition. F. Ernest Jerome. McGraw-Hill Ryerson.

Financial Calculator. Preferably the Sharp EL-733A or EL738. No programmable calculators will be allowed

## Description:

The primary objective of this course is to increase the student's knowledge and skill in the solution of practical financial and mathematical problems encountered in the business community.

## Credit/Contact Hours:

BA1050 is a 3 credit course consisting of 60 hours of instruction

## Delivery Mode(s):

BA1050 consists of 4 hours of instruction per week which will consist of both lectures and in class work.

## Transferability:

In conjunction with BA2060, this course provides an exemption for CGA and CMA Quantitative Methods.

Block transfer post-diploma agreements have been made with the following institutions: Athabasca University (including GPRC AU $2+1$ and 2+2 Bachelor of Management degree), University of Lethbridge, Lakeland College, Okanagan College, Thompson Rivers' University, and Royal Roads University. Students intending to transfer to a post secondary institution to take advantage of a transfer opportunity are advised to check with the appropriate college/institute for the latest transfer information as acceptance of transfer is at the discretion of the receiving college, and terms are subject to change.

## Grading Criteria:

| Quizzes and Assignments | $20 \%$ |
| :--- | ---: |
| Mid-Term 1 | $20 \%$ |
| Mid-Term 2 | $20 \%$ |
| Final Exam | $35 \%$ |
| Participation | $5 \%$ |

Quizzes and Assignments: There will be a short quiz at the end of each chapter as well as various hand-in assignments assigned throughout the term

Class Participation: $5 \%$ of the final grade will be attributed to participation and attendance in class. In order to get the most out of class, regular attendance and active participation are encouraged.

Grades will be assigned on the Letter Grading System.
Business Administration and Commerce Department
Grading Conversion Chart

| Alpha Grade | 4-point Equivalent | Percentage Guidelines | Designation |
| :---: | :---: | :---: | :---: |
| $\mathrm{A}^{+}$ | 4 | 94-100 | EXCELLENT |
| A | 4 | 90-93 |  |
| $\mathrm{A}^{-}$ | 3.7 | 85-89 | FIRST CLASS STANDING |
| $\mathrm{B}^{+}$ | 3.3 | 80-84 |  |
| B | 3 | 76-79 | GOOD |
| B- | 2.7 | 72-75 |  |
| $\mathrm{C}^{+}$ | 2.3 | 68-71 | SATISFACTORY |
| C | 2 | 64-67 |  |
| C- | 1.7 | 60-63 |  |
| D+ | 1.3 | 55-59 | MINIMAL PASS |
| D | 1 | 50-54 |  |
| F | 0 | 0-49 | FAIL |

## Course Schedule/Timeline:

The following is a tentative course schedule and may be changed by the instructor to meet the needs of the class.

| Week | Topic | Required Reading |
| :---: | :---: | :---: |
| One | Simple Interest | Chapter 6 |
| Two | Simple Interest | Chapter 6 |
| Three | Simple Interest Applications | Chapter 7 |
| Four | Simple Interest Applications | Chapter 7 |
| Five | Compound Interest FV \& PV | Chapter 8 |
| Six | FV \& PV Continued | Chapter 8 |
| Seven | Compound Interest Further Topics | Chapter 9 |
| Eight | Ordinary Annuities | Chapter 10 |
| Nine | Ordinary Annuities | Chapter 10 |
| Ten | Ordinary General Annuities | Chapter 11 |
| Eleven | Annuities Due and Deferred Annuities | Chapter 12 \& 13 |
| Twelve | Amortization of Loans and Bond Valuation | Chapters 14\&15 |
| Thirteen | Review | All Chapters |

## Examinations:

Midterm 1 will be written upon the completion the simple interest component of the course (Chapter 7) approximately at the end of week 4.

Midterm 2 will be written upon the completion of Chapter 10, approximately at the end of week 9 .

The final exam will be scheduled by the registrar's office.
*All quizzes, midterms and finals will be written as scheduled.
*No rewrites will be given on missed quizzes or midterms. If there is an excusable absence, the weighting of the missed quiz/midterm will be added to the final exam weighting.

## Statement on Plagiarism:

The instructor reserves the right to use electronic plagiarism detection services.

