DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION
COURSE OUTLINE – FALL 2021
BA2110 A2: Intermediate Accounting 1 – 3 (3-0-2) 75 Hours for 15 Weeks

Grande Prairie Regional College respectfully acknowledges that we are located on Treaty 8 territory, the traditional homeland and gathering place for many diverse Indigenous peoples. We are honoured to be on the ancestral lands of the Cree, Dene/Beaver and Métis, whose histories, languages, and cultures continue to influence our vibrant community. We are grateful to have the opportunity to work, learn, and live on this land.

INSTRUCTOR:	Mandy Pollock, CPA	**PHONE:**	(780) 539-2815
OFFICE:	E310	**E-MAIL:**	apollock@gprc.ab.ca
OFFICE HOURS:	Tuesday 10 AM – 11 AM & Friday 1 PM – 2 PM, or by appointment		

CALENDAR DESCRIPTION:
The course is an in-depth examination of financial accounting topics. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures, as recommended by professional accounting associations and applied in business today, are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.

PREREQUISITE(S):
BA1110 **and** BA1120 **or** AC3110

REQUIRED TEXT/RESOURCE MATERIALS:
Intermediate Accounting – Twelfth Canadian Edition, Kieso, Weygandt, Warfield, Young, Wiecek and McConomy (Volume 1).

This text includes *WileyPLUS Online Access*. **Both the text and *WileyPLUS* will be used extensively.** Students will require an appropriate calculator. The calculator function of a cell phone is not sufficient. Students may use only approved calculators for examinations.

DELIVERY MODE(S):
High-flex learning incorporates a combination of in-person attendance and remote attendance via Zoom.
Please note that some course components require on-site attendance.

For each topic listed, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. Relevant textbook readings and problems will be assigned to test the student's knowledge, understanding and application of the material.

You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems; asking questions in class; requesting additional sessions with your instructor during posted office hours to clear up any misunderstandings or uncertainties about material completed in class; and demonstrating your mastery of the subject

Copyright © 2009, Grande Prairie Regional College and its licensors.

matter on the examinations. Wiley Plus also has very good resources which some students have found to be helpful in assessing their grasp of the material.

Important information, announcements and grades will be posted on myClass. However, grades posted on myClass are not final, please check the myGPRC account for final term grades.

COURSE OBJECTIVES:

- To understand the objective of financial accounting, the information that it generates, and the alternatives available.
- To create an awareness of the official pronouncements of the Canadian Accounting Standards Board.
- To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.

LEARNING OUTCOMES:

Upon completing this course, students will be able to:

- Apply conceptual principles when selecting appropriate accounting policies,
- Demonstrate the ability to assess a situation, identify issues and alternatives, and provide a recommendation using ethical professional judgment,
- Classify and account for various financial instruments using appropriate Financial Accounting Standards,
- Demonstrate an understanding of revenue recognition including issues of measurement and collectability,
- Prepare an income statement in various formats that contains discontinued items and unusual gains and losses and EPS calculations for both basic and fully diluted EPS,
- Account for the recognition, measurement, impairment, and de-recognition of accounts receivable and other short-term receivables,
- Calculate the cost, depreciation, and impairment of long-term assets under various scenarios including the cost model, fair value model, and revaluation model,
- Account for the recognition, de-recognition, and impairment of intangible assets and goodwill,
- Prepare a classified balance sheet including supplemental disclosures.

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page http://www.transferalberta.ca.

** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. **Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

EVALUATIONS:

Assignments	18%
Term Test 1	23%
Term Test 2	23%
Final Exam	36%
Total	100%

Copyright © 2009, Grande Prairie Regional College and its licensors.

ASSIGNMENT, TEST AND EXAM POLICIES:

- Assignments must be submitted by the due date. Late assignments will not be accepted. No extensions or re-writes will be granted. Any missed assignments will receive a grade of zero.

- Unexcused absences during a test will earn a grade of zero. For excused absences, the weighting of the test may be transferred to the final exam at the instructor's discretion. ***Students with absences in excess of 6 classes will be refused the ability to move any test weightings to the final exam.*** No re-writes will be granted for missed exams or unsuccessful attempts.

- Term tests are tentatively scheduled for the weeks of October 3rd-October 9th and November 14th – November 20th. **Do not plan activities or trips on these dates. On-site attendance is required for Term Tests.** Unexcused absences during a test will earn a grade of zero.

- Calculators and approved translation devices are the only electronic devices allowed during quizzes, major tests or the final exam**. Cell phone calculators may not be used in examinations.**

- Final exams will be written as scheduled by the Registrar during the exam period from December 11-20, 2021. **Do not plan activities or trips during this period. On-site attendance is required for the Final Exam.** Re-writes for the final exam will not be granted, and any unexcused absences will earn a grade of zero.

GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines		Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	90-100		C+	2.3	67-69
A	4.0	85-89		C	2.0	63-66
A-	3.7	80-84		C-	1.7	60-62
B+	3.3	77-79		D+	1.3	55-59
B	3.0	73-76		D	1.0	50-54
B-	2.7	70-72		F	0.0	00-49

Copyright © 2009, Grande Prairie Regional College and its licensors.

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Beginning	Topic	Required Reading
August 29	Course outline review & technology (zoom) check The Canadian Financial Reporting Environment	Chapter 1
September 5	Conceptual Framework Underlying Financial Reporting	Chapter 2
September 12	Measurement	Chapter 3
September 19	Reporting Financial Performance	Chapter 4
September 26	Financial Position and Cash Flows	Chapter 5
October 3	Review **Term Test #1**	**Chapters 1-5**
October 10	*Fall Break*	
October 17	Revenue Recognition	Chapter 6
October 24	Cash and Receivables	Chapter 7
October 31	Inventory	Chapter 8
November 7	Investments	Chapter 9
November 14	Investments **Term Test #2**	Chapter 9 **Chapters 6-9**
November 21	Property, Plant and Equipment	Chapter 10
November 28	Depreciation, Impairment and Disposition	Chapter 11
December 5	Intangible Assets and Goodwill	Chapter 12
December 11 – 20	**COMPREHENSIVE FINAL EXAM (TBA)**	**All Chapters**

*Course Schedule is tentative and may vary slightly at the discretion of the instructor

STUDENT RESPONSIBILITIES:

Attendance:

Students are expected to attend all lectures, either in class or via Zoom, arrive on time, and remain for the duration of the activities. **If you are attending class via Zoom, you must remain on camera for the entire duration of the lecture.** Arriving late and leaving early is disruptive to the entire class. Frequent tardiness may be treated as an absence. Students with absences in excess of 6 classes may be refused permission to write the final exam. For more information, please refer to the Academic Regulations on Debarred from Exams at https://www.gprc.ab.ca/programs/grading-systems.html.

Time Management:

The expectation for this course is that students read the material and attempt the exercises prior to class. Adopting and adhering to effective learning habits in this course will likely take up a great deal of time. Plan your schedule accordingly. Do not fall behind in the assigned readings and problems because it is difficult to catch up.

During class time, it is expected that students will work on the BA2110 course material. Course materials (outline, schedule information, assignments, PowerPoints, etc.) and announcements will be available on myClass, WileyPLUS, and GPRC Webmail. Students are responsible for checking all three of these websites regularly (at least 2-5 times per week).

Recording:

Recording lectures or taking screen shots in class is prohibited unless advance permission is obtained from the instructor and any guest presenter(s). In the event permission is granted, such recordings may

Copyright © 2009, Grande Prairie Regional College and its licensors.

only be used for individual study, and may not be reproduced, transferred, distributed or displayed in any public manner.

Email
Students may contact the instructor by email or phone. Emails will be answered within two *business* days outside of stated office hours. **Email correspondence to your instructor must be sent from your GPRC student email account.** Emails should be professionally formatted and include a subject, correct spelling and grammar, and a reference to course material and/or textbook pages, etc. Emails that do not adhere to this format may not be responded to.

STATEMENT ON PLAGIARISM AND CHEATING:
Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the College Admission Guide at http://www.gprc.ab.ca/programs/calendar/ or the College Policy on Student Misconduct: Plagiarism and Cheating at http://www.gprc.ab.ca/about/administration/policies/

**Note: all Academic and Administrative policies are available on the same page.

Copyright © 2009, Grande Prairie Regional College and its licensors.

ADDITIONAL INFORMATION:

SOFTWARE & NETWORK REQUIREMENTS

The following software apps and internet capacity are required to participate in online courses at GPRC:

Application	
Web Browser	Google Chrome with auto updates enabled
Office Suite *GPRC students receive a free Microsoft Office 365 license for Windows or macOSX	Microsoft Office 2016 or compatible office suite

Internet	
DSL, Cable or LTE wireless internet	1.5Mbps upload, 1.5Mbps download

MINIMUM DEVICE REQUIREMENTS

Note: Students may experience some issues using Chromebooks with some applications. Please discuss issues with your instructor.

NOTE: A desktop or laptop computer is strongly recommended over tablet devices for participation in online meetings or online class sessions. iPhones or Android phones may provide minimum functionality , but are NOT recommended for participation in online sessions.

A device must meet or exceed the following specifications to participate in online courses at GPRC:

Platform	OS Version	Hardware Specs
Windows Desktops Windows Laptops Windows Tablets	Windows 10 Home Windows 10 Professional Windows 8 or 8.1 *Windows 10S is not supported in S mode	Dual-core CPU 2 GB RAM 64 GB storage 1280x768 display resolution Microphone Speakers or Headphones Web camera
Mac Desktops Mac Laptops	macOSX 10.13 or higher	Dual-core CPU 4 GB RAM 64 GB storage 1280x800 display resolution Microphone Speakers or Headphones Web camera
Chromebooks	ChromeOS with updates enabled	Dual-core CPU 2 GB RAM 16 GB storage Speakers or Headphones
iPad v3 or newer	iOS 7.0 or iPadOS 13	8 GB of free storage Speakers or Headphones
Android Tablet	Android 6.0	Dual-core CPU 1 GB RAM 8 GB of free storage 1280x800 display resolution Speakers or Headphones

COURSE MANAGEMENT SYSTEM

GPRC uses the “myClass” (D2L) online course management system.
To access myClass (D2L), visit https://myClass.gprc.ab.ca/

AUDIO/VIDEO CONFERENCING SOFTWARE:

GPRC uses the **Zoom** web-based audiovisual conference system. Zoom is a real-time virtual meeting environment that supports:

Copyright © 2009, Grande Prairie Regional College and its licensors.

- Real-time audio/video discussion, with breakout rooms for small group discussion
- Text messaging, surveys and basic assessments
- Application and Desktop sharing
- A shared whiteboard with markup tools
- Recording of sessions for convenient playback

ZOOM ETIQUETTE *if attending remotely*:

Control video and audio quality
Invest in a quality webcam and speaker and microphone headset. These provide better video and audio than your computer's built-in system. Try to attend Zoom meetings in quiet, indoor locations to control ambient noise.

Think about your background
Try to provide a nice, plain background. You can't control everything in a mobile environment, but you should give some thought to background prior to your meeting.

During your meeting
Mute your microphone when necessary. Zoom has a "Mute Microphone" option that cuts down on ambient feedback for the audience. When there is a lot of back-and-forth discussion you will turn this off, but you should mute yourself when listening to an instructor.

Think about your actions on camera
Always remember that everyone can see you. Someone is watching as you take a big, wide-mouth yawn, stretch, or wander around the room. These exaggerated movements are distracting to the audience and can be disruptive to the speaker. Try to stay still and be attentive.

Copyright © 2009, Grande Prairie Regional College and its licensors.