

GRANDE PRAIRIE REGIONAL COLLEGE

BUSINESS ADMINISTRATION

D. Frattini

COURSE OUTLINE - FALL 1993

BA 2110 - INTERMEDIATE ACCOUNTING I - McLENNAN

TEXTS: Intermediate Accounting -- Revised Third Canadian Edition, D.E. Kieso, J.J. Weygandt, V.B. Irvine, W.H. Silvester; John Wiley & Sons, Canada Limited, 1991.

PREREQUISITE: BA 1120, Principles of Accounting

COURSE DESCRIPTION: This course consists of an in-depth examination of the financial accounting process. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures as recommended by professional accounting bodies and applied in business today are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.

COURSE OBJECTIVES: To understand the objective of the financial accounting, the information that it generates, and the alternatives available within financial reporting.

To create an awareness of the official pronouncements of the Canadian Institute of Chartered Accountants and the various U.S.A. accounting bodies.

To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.

EVALUATION:

Class Contribution	5%
Assignments, Quizzes	15%
Mid-Term #1	20%
Mid-Term #2	20%
Final	40%

COURSE CONTENT: Text Chapters 1 through 6 content will be reviewed and amplified while chapters 7 through 14 will be studied in depth. Problems and cases from the text and other materials to be distributed during the session will be used for discussion purposes.

DETAILED OUTLINE

		Chapters
I.	Introduction	1, 2
a.	Conceptual framework project - uniformity vs flexibility - primary objectives - process valuation - process of measurement	
b.	GAAP - CICA Handbook	
II.	Basic Assumptions and Principles	
a.	Disclosure and materiality	
b.	Accounting Measurement Models	
c.	Income concepts	
III.	Review of Accounting Cycle	3
a.	Worksheets	
IV.	Financial Statements	4, 5
MD-TERM		
V.	Present Value Concepts	6
VI.	Cash and Receivables	7
a.	Reconciliation	
b.	Presentation	
VII.	Inventories	8, 9
a.	Manufacturing expenses	
b.	Valuation	
VIII.	Plant, Property and Equipment	10
a.	Cost base	
b.	Acquisition	
c.	Exchange	
IX.	Depreciation	11
X.	Intangible Assets	12
MD-TERM #2		
XI.	Liabilities	13
a.	Contingencies	
XII.	Long-term Liabilities	14
a.	Discounts and Premiums	
b.	Amortization	
c.	Gains and losses	

FINAL