

GRANDE PRAIRIE REGIONAL COLLEGE  
DEPARTMENT OF BUSINESS ADMINISTRATION

SEP 13 2000

COURSE OUTLINE - FALL 2000

BA 2110 - INTERMEDIATE ACCOUNTING I (Doug Frattini)

**INSTRUCTOR:** Doug Frattini

**OFFICE:** C201

**OFFICE HOURS:** Tuesday and Thursday  
8:30 a.m. - 10:00 a.m.  
or by appointment

**TELEPHONE:** 539-2889 (Office)  
539-7465 (Home)

**TEXTS:** Intermediate Accounting -- Fifth Canadian Edition, D.E. Kieso, J.J. Weygandt, V.B. Irvine, W.H. Silvester; John Wiley & Sons, Canada Limited, 1998. (Volumn 1 & 2). Text will be used extensively.

**PREREQUISITE:** BA 1120, Principles of Accounting

**TRANSFERABILITY:** C.G.A., C.M.A., and University Transfer

**COURSE DESCRIPTION:** This course consists of an in-depth examination of the financial accounting process. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures as recommended by professional accounting bodies and applied in business today are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.

**INSTRUCTIONAL APPROACH:** For each topic listed on the attached outline, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. I will assign relevant textbook readings and problems, review key topic points prior to exam dates, and test your knowledge, understanding and application of the material in three written examinations.

Regular classroom attendance is expected. Please do not be late. You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems; ask questions in class (especially if you are

confused about any aspect of the subject being covered); request additional sessions with your instructor during his posted office hours to clear up any misunderstandings or uncertainties about material completed in class; and demonstrate your mastery of the subject matter on the examinations.

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time. Plan your schedule accordingly. Do not fall behind in the assigned readings and problems because it is usually difficult to catch up.

**COURSE  
OBJECTIVES:**

To understand the objective of financial accounting, the information that it generates, and the alternatives available within financial reporting.

To create an awareness of the official pronouncements of the Canadian Institute of Chartered Accountants and the various U.S.A. accounting bodies.

To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.

**EVALUATION:**

Assignments and Quizzes	25%
Major Test #1	20%
Major Test #2	20%
Final Examination	35%

**COURSE  
CONTENT:**

Text Chapters 1 through 6 content will be reviewed and amplified while chapters 7 through 14 will be studied in depth. Problems and cases from the text and other materials to be distributed during the session will be used for discussion purposes.

**DETAILED OUTLINE**

<b><u>Volume 1</u></b>	<b>Chapters</b>
I. Introduction	1, 2
a. Conceptual framework project - uniformity vs flexibility - primary objectives - process valuation - process of measurement	
b. GAAP - CICA Handbook	
II. Basic Assumptions and Principles	
a. Journal Entries	
b. Ledgers	
c. Adjusting Entries	
III. Review of Accounting Cycle	3
a. Worksheets	
IV. Financial Statements	4, 5
a. Section 1500	
b. Present Value Concepts	
<b>MAJOR TEST I</b>	
V. Revenue Recognition	6
VI. Cash and Receivables	7
a. Reconciliation	
b. Recognition	
c. Presentation	
VII. Inventories	8, 9
a. Manufacturing companies	
b. Valuation	

### MAJOR TEST 2

VIII.	Plant, Property and Equipment	10
	a. Cost base	
	b. Acquisition	
	c. Exchange	
IX.	Depreciation & Depletion	11
X.	Intangible Assets	12

### Volume 2

XI.	Liabilities	13
	a. Contingencies & Current Liabilities	
XII.	Long-term Liabilities	14
	a. Discounts and Premiums	
	b. Amortization	
	c. Gains and losses	

### FINAL EXAMINATION

Final examinations will be scheduled by the Registrar during the period Monday, December 1, 2000 to Tuesday, December 20, 2000. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.**