

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION

SEP. 13 2007

COURSE OUTLINE - FALL 2001

BA 2110 - INTERMEDIATE ACCOUNTING I (Doug Frattini)

INSTRUCTOR: Doug Frattini

OFFICE: C201

OFFICE HOURS: Tuesday and Thursday
8:30 a.m. - 10:00 a.m.
or by appointment

TELEPHONE: 539-2889 (Office)
539-7465 (Home)

NOTE: At time of printing
the 6th edition had not been
received. Revised outline
will be prepared.

TEXTS: Intermediate Accounting -- Sixth Canadian Edition, D.E. Kieso, J.J. Weygandt, V.B. Irvine, W.H. Silvester; John Wiley & Sons, Canada Limited, 1998. (Volumn 1 & 2). Text will be used extensively.

PREREQUISITE: BA 1120, Principles of Accounting

TRANSFERABILITY: C.G.A., C.M.A., and University Transfer

COURSE DESCRIPTION: This course consists of an in-depth examination of the financial accounting process. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures as recommended by professional accounting bodies and applied in business today are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.

INSTRUCTIONAL APPROACH: For each topic listed on the attached outline, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. I will assign relevant textbook readings and problems, review key topic points prior to exam dates, and test your knowledge, understanding and application of the material in three written examinations.

Regular classroom attendance is expected. Please do not be late. You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems; ask questions in class (especially if you are

confused about any aspect of the subject being covered); request additional sessions with your instructor during his posted office hours to clear up any misunderstandings or uncertainties about material completed in class; and demonstrate your mastery of the subject matter on the examinations.

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time. Plan your schedule accordingly. Do not fall behind in the assigned readings and problems because it is usually difficult to catch up.

**COURSE
OBJECTIVES:**

To understand the objective of financial accounting, the information that it generates, and the alternatives available within financial reporting.

To create an awareness of the official pronouncements of the Canadian Institute of Chartered Accountants and the various U.S.A. accounting bodies.

To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.

EVALUATION:	Assignments and Quizzes	20%
	Major Test #1	20%
	Major Test #2	25%
	Final Examination	35%

FINAL EXAMINATION: Final examinations will be scheduled by the Registrar during the period December 10, 2001 to December 19, 2001. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.**

**COURSE
CONTENT:**

Text Chapters 1 through 6 content will be reviewed and amplified while chapters 7 through 14 will be studied in depth. Problems and cases from the text and other materials to be distributed during the session will be used for discussion purposes.

DETAILED OUTLINE

Volume 1

Chapters

I.	Introduction	1, 2
	a. Conceptual framework project - uniformity vs flexibility - primary objectives - process valuation - process of measurement	
	b. GAAP - CICA Handbook	
II.	Basic Assumptions and Principles	
	a. Journal Entries	
	b. Ledgers	
	c. Adjusting Entries	
III.	Review of Accounting Cycle	3
	a. Worksheets	
IV.	Financial Statements	4, 5
	a. Section 1500	
	b. Present Value Concepts	

MAJOR TEST I

V.	Revenue Recognition	6
VI.	Cash and Receivables	7
	a. Reconciliation	
	b. Recognition	
	c. Presentation	

VII.	Inventories	8, 9
a.	Manufacturing companies	
b.	Valuation	

MAJOR TEST 2

VIII.	Plant, Property and Equipment	10
a.	Cost base	
b.	Acquisition	
c.	Exchange	
IX.	Depreciation & Depletion	11
X.	Intangible Assets	12

Volume 2

XI.	Liabilities	13
a.	Contingencies & Current Liabilities	
XII.	Long-term Liabilities	14
a.	Discounts and Premiums	
b.	Amortization	
c.	Gains and losses	