

**GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION**

COURSE OUTLINE - FALL 2004

BA 2110 - INTERMEDIATE ACCOUNTING I 3(3-0-2) UT

INSTRUCTOR: Doug Frattini

OFFICE: C201

OFFICE HOURS: TBA or by appointment

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539-7465 (Home)

TEXTS: Intermediate Accounting -- Sixth Canadian Edition, Kieso, Weygandt, Warfield, Irvine, Silvester, Young, and Wiecek, Volume 1). Text will be used extensively.

PREREQUISITE: BA 1120, Principles of Accounting

TRANSFERABILITY: C.G.A., C.M.A., U of L (2+2), A.U., and A.U. (2+2)

COURSE DESCRIPTION: This course consists of an in-depth examination of financial accounting topics. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures as recommended by professional accounting bodies and applied in business today are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.

INSTRUCTIONAL APPROACH:

For each topic listed on the attached outline, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. I will assign relevant textbook readings and problems, review key topic points prior to exam dates, and test your knowledge, understanding and application of the material.

Regular classroom attendance is expected. Please do not be late. You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required; homework problems; ask questions in class; request additional

sessions with your instructor during his posted office hours to clear up any misunderstandings or uncertainties about material completed in class; and demonstrate your mastery of the subject matter on the examinations.

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time. Plan your schedule accordingly. Do not fall behind in the assigned readings and problems because it is difficult to catch up.

COURSE OBJECTIVES:

To understand the objective of financial accounting, the information that it generates, and the alternatives available within financial reporting.

To create an awareness of the official pronouncements of the Canadian Institute of Chartered Accountants and the various U.S.A. accounting bodies.

To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.

EVALUATION:

Assignments and Quizzes	15%
Major Test #1	25%
Major Test #2	25%
Final Examination	35%

Grades will be assigned on the Letter Grading System (more information to follow).

Assignment, Quiz, Test and Exam Policies:

1. Assignments will be handed in at the beginning of class on the due date.
2. Quizzes, tests, and exams will be written as scheduled.
3. Final examinations will be scheduled by the Registrar during the period Monday December 13, 2004 to Tuesday, December 21 2004. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.**
4. Major tests are tentatively scheduled for October 4 2004 and November 8 2004.

COURSE Text Chapters 1 through 6 content will be reviewed and amplified
CONTENT: through the use of a case. Chapters 7 through 14 will be studied in depth. Problems and cases from the text and other materials to be distributed during the session will be used for discussion purposes.

DETAILED OUTLINE

- Chapter 1
 - Role of Financial Reporting
 - Objectives
 - Generally Accepted Accounting Principles

- Chapter 2
 - Conceptual Framework
 - Basic Objectives
 - Fundamental Concepts
 - Recognition and Management Concepts

- Chapter 3
 - Accounting Cycle
 - Using a Workbook
 - Using Reversing Entries
 - Cash Basis Accounting vs. Accrual Accounting

- Chapter 4
 - Income Statements
 - Irregular Items
 - Special Items

- Chapter 5
 - Balance Sheets
 - Classifications
 - Format
 - Additional Information
 - Techniques of Disclosure

- Chapter 6
 - Revenue Recognition
 - Earnings Process
 - Uncertainty

- Chapter 7
 - Cash and Cash Equivalents
 - Classification
 - Reporting and Control
 - Accounts Receivable
 - Valuation and Recognition
 - Disposal of Accounts Receivable
 - Presentation

Chapter 8 & - Inventories

- Chapter 9 - Classification
- Goods and Costs Included
- Cost Flow Assumptions
- Lower of Cost or Market
- Estimating Inventory
- Presentation

Chapter 10 - Temporary and Long Term Investments

- Classification, Measurement, and Presentation

Chapter 11 - Acquisition and disposal of Tangible Capital Assets

- Costs Included at Time of Purchase and Subsequently (including interest, and capitalization)
- Dispositions of Capital Assets

Chapter 12 - Amortization - Various methods

- Impairment
- Depletion
- Presentation and Analysis

Chapter 13 - Intangible Assets

- Specifically Identifiable
- Goodwill
- Others
- Financial Statement Disclosure and Presentation