

**GRANDE PRAIRIE REGIONAL COLLEGE
SCHOOL OF BUSINESS
DEPARTMENT OF BUSINESS ADMINISTRATION AND COMMERCE**

COURSE OUTLINE - FALL 2005

BA 2110 - INTERMEDIATE ACCOUNTING I 3(3-0-2) UT

Instructor: Doug Frattini
E-mail: dfattini@gprc.ab.ca

OFFICE: C201

OFFICE HOURS: Tues. & Thurs. 10 – 11:30 AM or by appointment

TELEPHONE: 539-2889 (Office)
539-7465 (Home)

TEXTS: Intermediate Accounting -- Seventh Canadian Edition, Kieso, Weygandt, Warfield, Irvine, Silvester, Young, and Wiecek, Volume 1). Text will be used extensively.

PREREQUISITE: BA 1120, Principles of Accounting

TRANSFERABILITY: C.G.A., C.M.A., U of L (2+2), A.U., and A.U. (2+2)

COURSE DESCRIPTION: This course consists of an in-depth examination of financial accounting topics. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures as recommended by professional accounting bodies and applied in business today are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.

INSTRUCTIONAL APPROACH:

For each topic listed on the attached outline, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. I will assign relevant textbook readings and problems, review key topic points prior to exam dates, and test your knowledge, understanding and application of the material.

Regular classroom attendance is expected. Please do not be late. You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required; homework problems; ask questions in class; request additional sessions with your instructor during his posted office hours to clear up any misunderstandings or uncertainties about

material completed in class; and demonstrate your mastery of the subject matter on the examinations.

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time. Plan your schedule accordingly. Do not fall behind in the assigned readings and problems because it is difficult to catch up.

**COURSE
OBJECTIVES:**

To understand the objective of financial accounting, the information that it generates, and the alternatives available within financial reporting.

To create an awareness of the official pronouncements of the Canadian Institute of Chartered Accountants and the various U.S.A. accounting bodies.

To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.

EVALUATION:	Assignments and Quizzes	15%
	Major Test #1	25%
	Major Test #2	25%
	Final Examination	35%

Grades will be assigned on the Letter Grading System (more information to follow).

Assignment, Quiz, Test and Exam Policies:

1. Assignments will be handed in at the beginning of class on the due date.
2. Quizzes, tests, and exams will be written as scheduled.
3. Final examinations will be scheduled by the Registrar during the period Monday December 12, 2004 to Tuesday, December 20, 2005. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.**
4. Major tests are tentatively scheduled for October 2005 and November 2005.

**COURSE
CONTENT:**

Text Chapters 1 through 5 content will be reviewed and amplified through the use of a case and other materials. Chapters 7 through 13 will be studied in depth. Problems and cases from the text and other materials to be distributed during the session will be used for discussion purposes.

DETAILED OUTLINE

Week

Beginning:

Sept 5	Chapter 1	<ul style="list-style-type: none">- Role of Financial Reporting- Objectives- Generally Accepted Accounting Principles
Sept 12	Chapter 2	<ul style="list-style-type: none">- Conceptual Framework- Basic Objectives- Fundamental Concepts- Recognition and Management Concepts
Sept 19	Chapter 3	<ul style="list-style-type: none">- Accounting Cycle- Using a Workbook- Using Reversing Entries- Cash Basis Accounting vs. Accrual Accounting
Sept 26	Chapter 4	<ul style="list-style-type: none">- Income Statements- Irregular Items- Special Items
Oct 3	Chapter 5	<ul style="list-style-type: none">- Balance Sheets- Classifications- Format- Additional Information- Techniques of Disclosure
Oct 10	Chapter 6	<ul style="list-style-type: none">- Revenue Recognition- Earnings Process- Uncertainty
Oct 17	Chapter 7	<ul style="list-style-type: none">- Cash and Cash Equivalents- Classification- Reporting and Control- Accounts Receivable- Valuation and Recognition- Disposal of Accounts Receivable- Presentation

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| Oct 24 | Chapter 8 &
Chapter 9 | <ul style="list-style-type: none"> - Inventories - Classification - Goods and Costs Included - Cost Flow Assumptions - Lower of Cost or Market - Estimating Inventory - Presentation |
| Nov 7 | Chapter 10 | <ul style="list-style-type: none"> - Temporary and Long Term Investments - Classification, Measurement, and Presentation |
| Nov 14 | Chapter 11 | <ul style="list-style-type: none"> - Acquisition and disposal of Tangible Capital Assets - Costs Included at Time of Purchase and Subsequently (including interest, and capitalization) - Dispositions of Capital Assets |
| Nov 21 | Chapter 12 | <ul style="list-style-type: none"> - Amortization - Various methods - Impairment - Depletion - Presentation and Analysis |
| Nov 28 | Chapter 13 | <ul style="list-style-type: none"> - Intangible Assets - Specifically Identifiable - Goodwill - Others - Financial Statement Disclosure and Presentation |
| Dec 5 | REVIEW | |