



# Grande Prairie Regional College

## School of Business

### Department: Business Administration and Commerce

#### COURSE OUTLINE – FALL 2008

#### BA2110 – Intermediate Accounting I – 3(3-0-2)

<b>Instructor</b>	Doug Frattini	<b>Phone</b>	539-2889 (Office) 539-7465 (Home)
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<b>Office Hours</b>	Monday and Wednesday 8:30 – 10:00 a.m.		

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#### **Prerequisite(s)/co requisite(s):**

BA 1120, Principles of Accounting

#### **Required Text/Resource Materials:**

*Intermediate Accounting – Eighth Canadian Edition, Kieso, Weygandt, Warfield, Young, and Wiecek, Volume 1).*

**Text will be used extensively.**

#### **Description:**

This course consists of an in-depth examination of financial accounting topics. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures as recommended by professional accounting bodies and applied in business today are emphasized. The primary focus is on a comprehensive treatment of assets. Special topics are introduced where considered appropriate.

#### **Credit/Contact Hours:**

This is a 3 credit course with 3 lecture and 2 lab hours per week. Students are expected to attend all lectures and labs.

**Delivery Mode(s):**

For each topic listed on the attached outline, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. I will assign relevant textbook readings and problems, review key topic points prior to exam dates, and test your knowledge, understanding and application of the material.

Regular classroom attendance is expected. Please do not be late. You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems; asking questions in class; requesting additional sessions with your instructor during his posted office hours to clear up any misunderstandings or uncertainties about material completed in class; and demonstrating your mastery of the subject matter on the examinations.

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time. Plan your schedule accordingly. Do not fall behind in the assigned readings and problems because it is difficult to catch up. To put the material in context with the "real world" you should keep abreast of current events in the business world. This will involve reading, watching and listening to business news reports.

**Objectives:**

To understand the objective of financial accounting, the information that it generates, and the alternatives available.

To create an awareness of the official pronouncements of the Canadian Institute of Chartered Accountants and the various U.S.A. accounting bodies.

To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.

**Transferability:**

AU, CU, CUC, KUC, AUG, CMA, CGA. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.

**Grading Criteria:**

Assignments and Quizzes	15%
Major Test #1	25%
Major Test #2	25%
Final Examination	35%

Grades will be assigned on the Letter Grading System.

**Business Administration and Commerce Department  
Grading Conversion Chart**

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A+	4	90 – 100	EXCELLENT
A	4	85 – 89	
A-	3.7	80 – 84	FIRST CLASS STANDING
B+	3.3	76 – 79	
B	3	73 – 75	GOOD
B-	2.7	70 – 72	
C+	2.3	67 – 69	SATISFACTORY
C	2	64 – 66	
C-	1.7	60 – 63	
D+	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

**Assignment, Quiz, Test and Exam Policies:**

1. Assignments will be handed in at the beginning of class on the due date.
2. Quizzes, tests, and exams will be written as scheduled. Scheduling will take as the course progresses.
3. Final examinations will be scheduled by the Registrar during the period December 10 to 19, 2008. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.**
4. Major tests are tentatively scheduled for October and November 2008.

### **Course Schedule/Timeline:**

Text Chapters 1 through 5 content will be reviewed and amplified through the use of a case. Chapters 5 through 14 will be studied in depth. Problems and cases from the text and other materials to be distributed during the session will be used for discussion purposes.

<b><u>Week</u></b>	<b><u>Required Reading</u></b>	
September 2	Chapter 1	<ul style="list-style-type: none"><li>- Role of Financial Reporting</li><li>- Objectives</li><li>- Generally Accepted Accounting Principles</li></ul>
September 8	Chapter 2	<ul style="list-style-type: none"><li>- Conceptual Framework</li><li>- Basic Objectives</li><li>- Fundamental Concepts</li><li>- Recognition &amp; Management Concepts</li></ul>
September 15	Chapter 3	<ul style="list-style-type: none"><li>- Accounting Cycle</li><li>- Using a Workbook</li><li>- Using Reversing Entries</li><li>- Cash Basis Accounting vs. Accrual Accounting</li></ul>
September 22	Chapter 4	<ul style="list-style-type: none"><li>- Income Statements</li><li>- Irregular Items</li><li>- Special Items</li></ul>
September 29	Chapter 5	<ul style="list-style-type: none"><li>- Balance Sheets</li><li>- Classifications</li><li>- Format</li><li>- Additional Information</li><li>- Techniques of Disclosure</li></ul>
October 6	Chapter 6	<ul style="list-style-type: none"><li>- Revenue Recognition</li><li>- Earnings Process</li><li>- Uncertainty</li></ul>

October 13	Chapter 7	<ul style="list-style-type: none"> <li>- Cash &amp; Cash Equivalents</li> <li>- Classification</li> <li>- Reporting &amp; Control</li> <li>- Accounts Receivable</li> <li>- Valuation &amp; Recognition</li> <li>- Disposal of Accounts Receivable</li> <li>- Presentation</li> </ul>
October 20	Chapters 8	<ul style="list-style-type: none"> <li>- Inventories</li> <li>- Classification</li> <li>- Goods &amp; Costs Included</li> <li>- Cost Flow Assumptions</li> <li>- Lower of Cost or Market</li> <li>- Estimating inventory</li> <li>- Presentation</li> </ul>
October 27	Chapter 9	<ul style="list-style-type: none"> <li>- Temporary &amp; Long Term Investments</li> <li>- Classification, Measurement, &amp; Presentation</li> </ul>
November 3	Chapter 10	<ul style="list-style-type: none"> <li>- Acquisition &amp; Disposal of Tangible Capital Assets</li> <li>- Costs Included at Time of Purchase &amp; Subsequently (including interest &amp; capitalization)</li> <li>- Dispositions of Capital Assets</li> </ul>
November 10&17	Chapter 11	<ul style="list-style-type: none"> <li>- Amortization (Various Methods)</li> <li>- Impairment</li> <li>- Depletion</li> <li>- Presentation &amp; Analysis</li> </ul>

November 24

Chapter 12

- Intangible Assets
- Specifically Identifiable
- Goodwill
- Others
- Financial Statement Disclosure  
& Presentation

December 2&8

Review and catch up

**Statement on Plagiarism:**

The instructor reserves the right to use electronic plagiarism detection services.