



Grande Prairie Regional College

Department of Business

COURSE OUTLINE – WINTER 2009

BA2120 3(3-0-2) UT - Intermediate Accounting II

Instructor	Doug Frattini	Phone	539-2889 (office) 539-7465 (home)
Office	E308	E-mail	dfrattini@gprc.ab.ca
Office Hours	Monday and Wednesday 8:30 to 10:00 a.m. Or by appointment		

Prerequisite

BA1120, Intermediate Accounting I

Required Text

Intermediate Accounting – Volume 2, Eighth Canadian Edition, Kieso, Weygandt, Warfield Young and Wiecek John Wiley & Sons, Canada, Ltd.

The text will be used extensively.

Description:

This course continues the in-depth examination of financial accounting topics begun in BA 2110, Intermediate Accounting I. Accounting valuation, income determination, and the related disclosure practices and reporting procedures, as required in Canada today, are emphasized. The focus is on capitalization of Canadian corporations and the individual accounting and reporting problems associated with corporate income taxes, pensions, leases and the Statement of Changes in Financial Position.

Credit/Contact Hours:

This is a 3 credit course with 3 lecture and 2 lab hours per week. Students are expected to attend all lectures and labs.

Delivery Mode(s):

The course will be offered as three hours instruction and two hours lab per week for a total of five hours per week. The allocation of instructional time and lab time will be at the Instructor's discretion.

For each topic, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. Relevant textbook readings, exercises and problems will be assigned. Weekly quizzes and/or hand-in assignments may be administered. The Final Examination will consist of exercises, problems and multiple choice questions

Regular classroom attendance is expected. Be late at your own peril. Assigned reading materials should be studied both before and after it is discussed in class. Your understanding should be applied by performing the assigned homework problems. Ask questions in class, especially about any topics where you are confused or uncertain. The Instructor will be available during office hours to further assist students.

This course requires considerable time and effort on the part of students, so the adoption and adherence to effective learning habits is essential. It is difficult to catch up once a student falls behind in readings and problems.

Objectives:

To understand the objectives of and alternatives available within the financial accounting and reporting process and the information that it generates.

To create a continuing awareness of the official pronouncements of the Canadian Institute of Chartered Accountants as found particularly in the CICA Handbook. Other North American accounting bodies' pronouncements are also noted.

To develop the ability to apply accounting standards, principles and procedures to financial accounting and reporting problems of valuation, income determination and disclosure. The role of the professional accountant is ensuring the integrity of the financial reporting process will be recognized.

Transferability: AU, CUC, KUC, AUC, CMA, CGA. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.

Grading Criteria:

Assignment & quizzes	15%
Major Test 1	25%
Major Test 2	25%
Final Exam	35%

Final examinations will be scheduled by the registrar's office during the period April 16 to April 27, 2009. Dates for major tests, quizzes, and assignments will be announced in class as required during the semester.

Grades will be assigned on the Letter Grading System.

Business Administration and Commerce Department

Grading Conversion Chart

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A+	4	90 – 100	EXCELLENT
A	4	85 – 89	
A-	3.7	80 – 84	FIRST CLASS STANDING
B+	3.3	76 – 79	
B	3	73 – 75	GOOD
B-	2.7	70 – 72	
C+	2.3	67 – 69	SATISFACTORY
C	2	64 – 66	
C-	1.7	60 – 63	
D+	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

Course Schedule/Timeline:

<u>Week</u>	<u>Required Reading</u>	<u>Topic</u>
Week 1	Chapter 13 Liabilities and Contingencies	<ul style="list-style-type: none"> - What is a Current Liability - Estimated Liabilities - Contingencies, Commitments & Guarantees - Presentation Issues
Week 2 & 3	Chapter 14 Long Term Financial Liabilities	<ul style="list-style-type: none"> - Nature of Long Term Debt - Measurement & Extinguishment - Presentation Issues

Week 4	Chapters 15 Shareholders' Equity	<ul style="list-style-type: none"> - Corporate Form - Share Capital - Retained Earnings - Other components of Equity - Presentation & Measurement
Week 5	Chapter 16 Complex financial instruments	<ul style="list-style-type: none"> - Debt ,equity or both - Stock Compensation plans
Week 6	Chapter 17 Earnings for Share	<ul style="list-style-type: none"> - Basic EPS - Diluted EPS - Complexities - Usefulness
Week 7 & 8	Chapter 18 Income Taxes	<ul style="list-style-type: none"> - Accounting Income & Taxable Income - Future Taxable Amounts & Future Taxes - Future Deductible Amounts & Future Taxes - Accounting for Income Tax Losses - Presentation - Differential reporting
Week 9	Chapter 19 Pensions & Other Employee Future Benefits	<ul style="list-style-type: none"> - Terminology/ types of plans - Benefit/Costs
Week 10	Chapter 20 Leases	<ul style="list-style-type: none"> - Basics of Leases - Lease complexities - Accounting by Lessees - Accounting by Lessors

Week 11	Chapters 21 Accounting Changes/Error Analysis	<ul style="list-style-type: none"> - Changes in Accounting Policies & Estimates & Errors - Error Analysis - Other Issues - reporting
Week 12&13	Chapter 22 Statements of Cash flows	<ul style="list-style-type: none"> - Direct Method - Indirect Method - Reporting and other r

Statement on Plagiarism:

The instructor reserves the right to use electronic plagiarism detection services.