



DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – WINTER 2017

INTRODUCTION TO BUSINESS MACROECONOMICS

BA 2540 – 3(3-0-0) UT 45 HOURS

INSTRUCTORS: J Nutting

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OFFICE HOURS:

PREREQUISITE(S)/COREQUISITE:

BA 1540 or permission of the instructor.

REQUIRED TEXT/RESOURCE MATERIALS:

Principles of Macroeconomics, 8th Edition, McGraw-Hill Ryerson. Sayre and Morris, with connect.

CALENDAR DESCRIPTION:

The nature of macroeconomic systems is examined in relation to markets, national income analysis, aggregate demand and supply, the function of money, commercial and central banking, monetary and fiscal policy, exchange rates and the balance of payments as well selected topics in analysis and policy. Current economy-wide issues will be discussed throughout the course.

CREDIT/CONTACT HOURS:

BA2510 is a 3 credit course consisting of 45 hours of instruction.

DELIVERY MODE(S):

BA2510 consists of three hours of lecture and lab work per week.

OBJECTIVES:

- To present national income analysis and the measurement of economic activity.
- To identify economic growth and the level of national income as major determinants for the standard of living.
- To understand the nature of money and the role that money supply has on the economy of the nation.
- To understand how fiscal and monetary policy works
- To have a comprehension of exchange rates and the balance of payments system

OUTCOMES:

- The student will be able to explain the components of GDP accounting
- The student will know how to measure economic growth and appreciate the benefits of economic growth
- The student will be able to explain what unemployment is and what inflation is and how they are measured
- The student will be able to explain why the federal government's budget depends on the rate of taxation, the size of the GDP, and its own spending
- The student will be able to explain the pros and cons of a budget policy aimed at achieving full-employment equilibrium or a balanced budget
- The student will be able to explain the functions and characteristics of money
- The student will be able to understand the main function of modern banks as money lenders and the function of a central bank
- The student will be able to explain international trade, the balance of payments system between nations and their exchange rate determination

TRANSFERABILITY:

** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.

STUDENT EVALUATIONS:

Quizzes on line:	30%
Assignments:	20%
Midterm:	20%
Final Exam:	30%

GRADING CRITERIA:

Grades are first recorded as percentages. After the last exam, the weighted average of the percentages will be converted to the college four-point system according to the following table:

GRANDE PRAIRIE REGIONAL COLLEGE			
GRADING CONVERSION CHART			
Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A ⁺	4.0	90 – 100	EXCELLENT
A	4.0	85 – 89	
A ⁻	3.7	80 – 84	FIRST CLASS STANDING
B ⁺	3.3	77 – 79	
B	3.0	73 – 76	GOOD
B ⁻	2.7	70 – 72	
C ⁺	2.3	67 – 69	SATISFACTORY
C	2.0	63 – 66	
C ⁻	1.7	60 – 62	
D ⁺	1.3	55 – 59	MINIMAL PASS
D	1.0	50 – 54	
F	0.0	0 – 49	FAIL
WF	0.0	0	FAIL, withdrawal after the deadline

STUDY & WEB RESOURCES:

Some course materials (course outline, lecture notes, quizzes, announcements, etc.) will be available on Moodle (<http://moodle.gprc.ab.ca>). Students are responsible for checking Moodle regularly and downloading the class notes before each class.

STUDENT RESPONSIBILITIES:

Students are expected to demonstrate professional conduct for the duration of the course. Some aspects of this include the following: attending each class and arriving on time, restricting discussions in class to the current course material, keeping mobile phones in the “off” or “silent” modes, and not placing or answering calls, text messages, or emails during class time. Unprofessional conduct is disruptive to the learning environment and makes mastering the course material more difficult for all students.

ATTENDANCE:

Debarred From Exams

“You may be refused permission to write a final examination in a course on the advice of the instructor concerned. This usually happens when absences are excessive or if significant parts of required assignments or lab work are not completed.” The definition of excessive absences in this class will be more than 3 classes missed without a doctors or other note. A sign in sheet will be supplied at some classes. Note that repeated lateness will be viewed as similar to an absence in class.

STATEMENT ON PLAGIARISM AND CHEATING:

Refer to the Student Conduct section of the College Admission Guide at

<http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at www.gprc.ab.ca/about/administration/policies/**

**Note: all Academic and Administrative policies are available on the same page.

COURSE SCHEDULE/TENTATIVE TIMELINE:

<u>Week</u>	<u>Topic</u>	<u>Required Reading</u>
1	Introduction to Economics	Chapter 1
2	Demand and Supply	Chapter 2
3-4	Measuring GDP and Economic Growth	Chapter 3
5	Fluctuations in Unemployment and Inflation	Chapter 4
6-7	Aggregate Demand and Supply, Growth	Chapter 5
8	Aggregate Expenditures and the Multiplier	Chapter 6
9-10	Money and Banking	Chapter 8
11	Money Market and Monetary Policy	Chapter 9
12	Fiscal Policy	Chapter 7
13	International Trade	Chapter 10
14	Exchange Rates and Balance of Payments	Chapter 11

